



Downtown Development Authority of the City of Perry

Monday, June 23, 2025

5:00pm

808 Carroll Street, Perry City Hall, Downtown Perry

Economic Development Conference Room

AGENDA

1. Call To Order
2. Invocation
3. Citizens with Input
4. Public Hearing – FY2026 Proposed Operating Budget
5. Guests/Speakers
6. Old Business
7. New Business
 - a. Adoption of resolution for continuation of FY 2025 budget
 - b. Approve minutes of March 24, 2025, meeting
 - c. Approve March/April/May 2025 Financials
8. Staff Update
9. Member Items
10. Chairman Items
11. Adjourn

All meetings are open to the public unless otherwise posted

P.O. Box 2030 | Perry, Georgia 31069-6030

478-988-2755

www.perry-ga.gov

Downtown Development Authority of the City of Perry (DDA)			
Operating Budget - FY2026			
			Proposed Budget
REVENUES			
Intergovernmental/City of Perry		\$	6,200.00
Investment and Fundraising		\$	-
	Revenue Total	\$	6,200.00
EXPENDITURES			
Operating		\$	1,000.00
Economic Vitality		\$	20,500.00
	Expenditure Total	\$	21,500.00
Proposed Budget			
REVENUES			
Intergovernmental/City of Perry		\$	6,200.00
General Revenue Fund-		\$	-
	Revenue Subtotal	\$	6,200.00
Investment			
Bank Interest		\$	-
DDA Internal Revolving Loan Payments		\$	-
City Funded DDA Internal Revolving Loan Match		\$	-
	Investment Subtotal	\$	-
EXPENDITURES			
Operating			
Advertising			100
Mandatory Training		\$	300.00
Light Pole Maintenance - Commerce Street Light		\$	600.00
Placemaking		\$	-
	Operating Subtotal	\$	1,000.00
Economic Vitality			
Outreach and Marketing		\$	500.00
BOOST (Separate Funds/Grants from Donations)		\$	-
Locally-Funded Downtown Revolving Loan Fund		\$	20,000.00
	Economic Vitality Subtotal	\$	20,500.00

A RESOLUTION
Extending the FY 2025 Operating Budget for the
Downtown Development Authority of the City of Perry

WHEREAS, the Downtown Development Authority of the City of Perry has defined its mission, vision and priorities for the Authority; and

WHEREAS, the Authority has actively sought input from a public hearing for the FY 2026 Operational Budget;

WHEREAS, there is a need to formally adopt the FY 2026 Operational Budget;

NOW, THEREFORE, THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF PERRY HEREBY RESOLVES THAT THE AUTHORITY'S FY2026 Operating Budget shall be adopted at the next regularly scheduled board meeting.

SO RESOLVED this 23rd day of June, 2025.

Downtown Development Authority of the City of Perry

By:

Curtis George, Chairman

Attest:

Robert Smith
Assistant City Manager

[DDA SEAL]

Downtown Development Authority of the City of Perry
Minutes - March 24, 2025

1. Call To Order: Vice Chairman Tuggle called the meeting to order at 5:00pm.

Roll: Vice Chairman Tuggle; Directors Cossart, Forrester, Rhodes, and Way were present. Director Mosley was absent; Chairman George was via teleconference.

Staff: Holly Wharton – Economic Development Director and Christine Sewell – Recording Clerk

2. Invocation – was given by Director Rhodes

3. Citizens with Input – None

4. Guests/Speakers – None

5. Old Business

- a. Discussion on Downtown Market Analysis and Next Steps

Chairman George summarized the analysis which showed there is ample opportunity for retail, restaurant, residential and some office, but not particularly for hospitality. The next step would be how to execute development for the 700 block of Carroll Street and determine how much the city is willing to be involved, outside of the parcels they currently own. Ms. Wharton advised the city does have some control over what they own and how to include those that do not would be determined by a feasible development project. Chairman George felt the properties abutting the city owned should be pursued for purchase, public or private investment or with a development partner. Vice Chairman Tuggle inquired if developing the city owned properties first was an option; Chairman George felt it could be done as an option. The question was asked if the proposed downtown historic district would be a hurdle; Chairman George advised the Historic Preservation Commission (HPC) would like to see the Village Shops included, but the final decision will be with council.

- b. Downtown Historic District Process Update

Ms. Wharton provided the timeline for the public hearings, which will be April 8th before the HPC and May 6th before Council; and encouraged the board to attend and provide comments. Vice Chairman Tuggle asked once the designation is decided can the request for qualifications be sent out; Ms. Wharton advised it could be with various options for development. Chairman George felt until the designation has been decided to hold off on the request for qualifications; the board concurred.

6. New Business

- a. Approve minutes of February 24, 2025, meeting

Director Cossart motioned to approve as submitted; Director Forrester seconded; all in favor and was unanimously approved.

b. Approve February 2025 Financials

Director Forrester motioned to approve as submitted; Director George seconded; all in favor and was unanimously approved.

c. BOOST Grant Program

Ms. Wharton advised there has been \$900.00 in a reserve account and after consulting with the city attorney and with the board's approval is recommending the funds be transferred to the Main Street Advisory Board's façade grant program. The program was revitalized a few years ago and there has since been no activity and the BOOST program aligns with the façade grant program and staff is requesting the transfer of the funds and closure of the account.

Director Cossart motioned to transfer \$900.00 to the Main Street Advisory Board façade program and close the account; Director Forrester seconded; all in favor and was unanimously approved.

7. Staff Update – Ms. Wharton advised MSAB and Placemaking Committee received approval from Council to pursue the Flint Energies mural grant for the Perry Players property. Wine tasting and Flower Crawl event tickets are on sale.

Business Updates – Madi Grace Boutique sold to another bouquet, which will be a bit different; Chalet Lofts – two residential units remaining; former Rite-Aid building has begun leasing; Walgreens building has officially sold, and 915 Main Street was sold to James Farmer.

8. Member Items – None

9. Chairman Items – Chairman George asked Ms. Wharton to provide attendance numbers from recent events. Ms. Wharton advised for Bourbon Street Bash – 2000 attendees, International Festival – 10,000 plus attendees, and the FMCA concert 2000 attendees.

10. Adjourn – there being no further business to come before the board the meeting was adjourned at 5:39pm.

J. Holland
ms

**Downtown Development Authority
Balance Sheet
March 31, 2025**

	General Fund	Capital Projects Fund	Total Governmental Funds
Assets			
Cash & Cash Equivalents	84,198.46	\$ -	\$ 84,198.46
Interest Receivable		-	-
Loan Receivable		-	-
Due from Other Funds	-	-	-
Total Assets	84,198.46	\$ -	\$ 84,198.46
Liabilities and Fund Balances			
Liabilities			
Accounts Payable		\$ -	\$ -
Due to City of Perry	-	-	-
Due to Other Funds	-	-	-
Total Liabilities	-	\$ -	\$ -
Fund Balances			
NonSpendable			
Loan Reveivable	-		\$ -
Reserved for BOOST	900.00	-	900.00
Revolving Loan	20,000.00	-	20,000.00
Unreserved	63,298.47	-	63,298.47
Total Fund Balances	84,198.46	\$ -	\$ 84,198.46
Total Liabilities and Fund Balances	84,198.46	\$ -	\$ 84,198.46

DDA Operating

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Total Expense</u>
Revenues													
Donation													*
Donation - BOOST													*
Rent													*
Main Street Advisory Board													*
Reimbursement from CVB & Chamber													*
Sale of Asset													*
Revolving Loan Repayment-Principal													*
Revolving Loan Repayment-Interest													*
Miscellaneous													*
Investment Income													*
Total Revenues													*
Expenditures													
Professional Services - Audit													*
Professional Services - Other													*
Contract Labor								8,575.00					8,575.00
Telephone													*
Main St Restricted Account													*
Postage & Freight	72.00												72.00
Advertising													*
Promotions - Other													*
Fraudulent Activity													*
BOOST													*
Dues and Fees													*
Meetings													*
Training													*
General Supplies & Materials													*
Official/Administrative				25.88									*
DDA Revolving Loan					2,000.00	1,500.00	1,500.00	2,500.00					7,500.00
Façade Grant													*
Alleyway Project													*
Street Signs													*
Natural Gas Incentive Program	18,203.06		65,451.89				1,855.91						85,510.86
Electricity - Commerce Street Light	46.61	46.61	46.61	46.61	46.46	46.46	46.46	46.59	46.59				419.00
Water & Sewer Services													*
Total Expenditures	<u>18,321.67</u>	<u>46.61</u>	<u>65,498.50</u>	<u>72.49</u>	<u>2,046.46</u>	<u>1,546.46</u>	<u>3,402.37</u>	<u>11,121.59</u>	<u>46.59</u>				<u>102,076.86</u>
Excess (deficiency)	(18,321.67)	(46.61)	(65,498.50)	(72.49)	(2,046.46)	(1,546.46)	(3,402.37)	(11,121.59)	(46.59)				(102,076.86)
Other Financing Sources													
Transfer In - City of Perry (Monthly Allocation)	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00				4,653.00
Transfer In - City of Perry (Incentive Program)	18,203.06		65,451.89		2,000.00	1,500.00	1,855.91	2,500.00					
Transfer In - Hotel/Motel													*
Transfer In - Capital Projects													*
	<u>18,720.06</u>	<u>517.00</u>	<u>65,968.89</u>	<u>517.00</u>	<u>2,517.00</u>	<u>2,017.00</u>	<u>2,372.91</u>	<u>3,017.00</u>	<u>517.00</u>				<u>96,163.86</u>
Fund Balance - Beginning	90,137.34	90,535.73	91,006.12	91,476.51	91,921.02	92,391.56	92,862.10	91,832.64	83,728.05	84,198.46	84,198.46	84,198.46	
Fund Balance - Ending	90,535.73	91,006.12	91,476.51	91,921.02	92,391.56	92,862.10	91,832.64	83,728.05	84,198.46	84,198.46	84,198.46	84,198.46	

Operating Account Summary

<u>Date</u>	<u>Activity Description</u>	<u>Amount</u>
	Balance as of 6/30/2024	90,137.34
7/1/2024	Beginning Balance *operating & boost balance	90,137.34
7/3/2024	July City Allocation	517.00
7/3/2024	GA Power Commerce Street lights	(46.61)
7/11/2024	Houston Home Journal ck#5018	(72.00)
7/24/2024	Twelve Eleven Co- Natural Gas Grant (742 Main st) ck#5019	(18,203.06)
7/29/2024	City Reimb for Natural Gas Grant (742 Main st)	18,203.06
8/5/2024	GA Power Commerce Street lights	(46.61)
8/12/2024	August City Allocation	517.00
9/5/2024	GA Power Commerce Street lights	(46.61)
9/9/2024	September City Allocation	517.00
9/24/2024	Natural Gas Grant-Trattoria di Napoli	65,451.89
9/26/2024	Natural Gas Grant-Trattoria di Napoli CK#5020	(65,451.89)
10/3/2024	GA Power Commerce Street lights	(46.61)
10/7/2024	October City Allocation	517.00
10/22/2024	GSCCCA Filing for Mossy Creek DDA Loan	(25.88)
11/1/2024	GA Power Commerce Street lights	(46.46)
11/7/2024	November City Allocation	517.00
11/15/2024	Bank of Dudley Façade Grant	2,000.00
11/15/2024	Bank of Dudley Façade Grant ck#5021	(2,000.00)
12/4/224	GA Power Commerce Street lights	(46.46)
12/6/2024	December City Allocation	517.00
12/12/2024	Spa Medical & Sole Shoe Façade Grant	1,500.00
12/17/2024	Sole Show Façade Grant ck#5023	(500.00)
12/24/2024	Spa Medical Façade Grant ck#5022	(1,000.00)
1/2/2025	GA Power Commerce Street lights	(46.46)
1/3/2025	Gary Garrard Apprasial Svcs- ck#5024	(1,500.00)
1/9/2025	January City Allocation	517.00
1/28/2025	Natural Gas Grant- Ghost Runner Pizza	1,855.91
1/29/2025	Ghost Runner Natural gas grant- ck#5025	(1,855.91)
2/5/2025	GA Power Commerce Street lights	(46.59)
2/6/2025	February City Allocation	517.00
2/12/2025	Massey Gordon Design Façade Grant ck#5026	(2,500.00)
2/13/2025	Massey Gordon Design Façade Grant	2,500.00
2/28/2025	Moye Electric ck#5027	(8,575.00)
3/5/2025	GA Power Commerce Street lights	(46.59)
3/6/2025	March City Allocation	517.00

*Balance as of 3/31/2025 84,198.46
*operating & boost balance

**The City of Perry
Reconciliation of Bank Statement for
Downtown Development Authority Synovus
General Operating Account
As of March 31, 2025**

Less outstanding checks (Payables)

Balance per Bank Statement	82,828.05	Ending Balance:
Plus deposits not on statement		O/S Deposits:
COP allocation	517.00	
Less Disbursements:		O/S Disbursements:
GA Power	(46.59)	Checks:
Reconciled bank statement balance	83,298.46	
Balance per transaction register	83,298.46	
Difference	0.00	

**Downtown Development Authority
Balance Sheet
April 30, 2025**

Holland

MS

	General Fund	Capital Projects Fund	Total Governmental Funds
Assets			
Cash & Cash Equivalents	74,668.87	\$ -	\$ 74,668.87
Interest Receivable		-	-
Loan Receivable		-	-
Due from Other Funds	-	-	-
Total Assets	74,668.87	\$ -	\$ 74,668.87
Liabilities and Fund Balances			
Liabilities			
Accounts Payable		\$ -	\$ -
Due to City of Perry	-	-	-
Due to Other Funds	-	-	-
Total Liabilities	-	\$ -	\$ -
Fund Balances			
NonSpendable			
Loan Reveivable	-		\$ -
Reserved for			
MSAB Façade Grant	900.00	-	900.00
Revolving Loan	20,000.00	-	20,000.00
Unreserved	53,768.88	-	53,768.88
Total Fund Balances	74,668.87	\$ -	\$ 74,668.87
Total Liabilities and Fund Balances	74,668.87	\$ -	\$ 74,668.87

DDA Operating

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Total Expense</u>
Revenues													
Donation													-
Donation - BOOST													-
Rent													-
Main Street Advisory Board													-
Reimbursement from CVB & Chamber													-
Sale of Asset													-
Revolving Loan Repayment-Principal													-
Revolving Loan Repayment-Interest													-
Miscellaneous													-
Investment Income													-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services - Audit													-
Professional Services - Other													-
Contract Labor								8,575.00					8,575.00
Telephone													-
Main St Restricted Account													-
Postage & Freight													-
Advertising	72.00												72.00
Promotions - Other													-
Fraudulent Activity													-
BOOST													-
Dues and Fees													-
Meetings													-
Training													-
General Supplies & Materials													-
Official/Administrative				25.88									-
DDA Revolving Loan													-
Façade Grant					2,000.00	1,500.00	1,500.00	2,500.00					7,500.00
Downtown Feasibility Study									10,000.00				10,000.00
Street Signs													-
Natural Gas Incentive Program	18,203.06		65,451.89				1,855.91						85,510.86
Electricity - Commerce Street Light	46.61	46.61	46.61	46.61	46.46	46.46	46.46	46.59	46.59	46.59			465.59
Water & Sewer Services													-
Total Expenditures	<u>18,321.67</u>	<u>46.61</u>	<u>65,498.50</u>	<u>72.49</u>	<u>2,046.46</u>	<u>1,546.46</u>	<u>3,402.37</u>	<u>11,121.59</u>	<u>46.59</u>	<u>10,046.59</u>	<u>-</u>	<u>-</u>	<u>112,123.45</u>
Excess (deficiency)	(18,321.67)	(46.61)	(65,498.50)	(72.49)	(2,046.46)	(1,546.46)	(3,402.37)	(11,121.59)	(46.59)	(10,046.59)	-	-	(112,123.45)
Other Financing Sources													
Transfer In - City of Perry (Monthly Allocation)	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00			5,170.00
Transfer In - City of Perry (Incentive Program)	18,203.06		65,451.89		2,000.00	1,500.00	1,855.91	2,500.00					
Transfer In - Hotel/Motel													-
Transfer In - Capital Projects													-
	<u>18,720.06</u>	<u>517.00</u>	<u>65,968.89</u>	<u>517.00</u>	<u>2,517.00</u>	<u>2,017.00</u>	<u>2,372.91</u>	<u>3,017.00</u>	<u>517.00</u>	<u>517.00</u>	<u>-</u>	<u>-</u>	<u>96,680.86</u>
Fund Balance - Beginning	90,137.34	90,535.73	91,006.12	91,476.51	91,921.02	92,391.56	92,862.10	91,832.64	83,728.05	84,198.46	74,668.87	74,668.87	
Fund Balance - Ending	90,535.73	91,006.12	91,476.51	91,921.02	92,391.56	92,862.10	91,832.64	83,728.05	84,198.46	74,668.87	74,668.87	74,668.87	

Operating Account Summary

<u>Date</u>	<u>Activity Description</u>	<u>Amount</u>
	Balance as of 6/30/2024	90,137.34
7/1/2024	Beginning Balance *operating & boost balance	90,137.34
7/3/2024	July City Allocation	517.00
7/3/2024	GA Power Commerce Street lights	(46.61)
7/11/2024	Houston Home Journal ck#5018	(72.00)
7/24/2024	Twelve Eleven Co- Natural Gas Grant (742 Main st) ck#5019	(18,203.06)
7/29/2024	City Reimb for Natural Gas Grant (742 Main st)	18,203.06
8/5/2024	GA Power Commerce Street lights	(46.61)
8/12/2024	August City Allocation	517.00
9/5/2024	GA Power Commerce Street lights	(46.61)
9/9/2024	September City Allocation	517.00
9/24/2024	Natural Gas Grant-Trattoria di Napoli	65,451.89
9/26/2024	Natural Gas Grant-Trattoria di Napoli CK#5020	(65,451.89)
10/3/2024	GA Power Commerce Street lights	(46.61)
10/7/2024	October City Allocation	517.00
10/22/2024	GSCCCA Filing for Mossy Creek DDA Loan	(25.88)
11/1/2024	GA Power Commerce Street lights	(46.46)
11/7/2024	November City Allocation	517.00
11/15/2024	Bank of Dudley Façade Grant	2,000.00
11/15/2024	Bank of Dudley Façade Grant ck#5021	(2,000.00)
12/4/224	GA Power Commerce Street lights	(46.46)
12/6/2024	December City Allocation	517.00
12/12/2024	Spa Medical & Sole Shoe Façade Grant	1,500.00
12/17/2024	Sole Show Façade Grant ck#5023	(500.00)
12/24/2024	Spa Medical Façade Grant ck#5022	(1,000.00)
1/2/2025	GA Power Commerce Street lights	(46.46)
1/3/2025	Gary Garrard Apprasial Svcs- ck#5024	(1,500.00)
1/9/2025	January City Allocation	517.00
1/28/2025	Natural Gas Grant- Ghost Runner Pizza	1,855.91
1/29/2025	Ghost Runner Natural gas grant- ck#5025	(1,855.91)
2/5/2025	GA Power Commerce Street lights	(46.59)
2/6/2025	February City Allocation	517.00
2/12/2025	Massey Gordon Design Façade Grant ck#5026	(2,500.00)
2/13/2025	Massey Gordon Design Façade Grant	2,500.00
2/28/2025	Moye Electric ck#5027	(8,575.00)
3/5/2025	GA Power Commerce Street lights	(46.59)
3/6/2025	March City Allocation	517.00
4/3/2025	April City Allocation	517.00
4/3/2025	GA Power Commerce Street lights	(46.59)
4/16/2025	ck#5028 Avison Young downtown feasibility study	(10,000.00)
4/23/2025	Withdrawal Closing of Boost (0406)	(900.00)
4/23/2025	Transfer from Boost to Operating (0398)	900.00

*Balance as of 4/30/2025 74,668.87

*operating & boost balance

The City of Perry
Reconciliation of Bank Statement for
Downtown Development Authority Synovus
General Operating Account
As of April 30, 2025

Less outstanding checks (Payables)

Balance per Bank Statement	83,298.46	Ending Balance:
		O/S Deposits:
Plus deposits not on statement		
COP allocation	517.00	
Closing of Boost Acct (0406)	900.00	
Less Disbursements:		
GA Power	(46.59)	
ck#5028 Avison Young - Feasibility Study	(10,000.00)	O/S Disbursements:
		Checks:
Reconciled bank statement balance	74,668.87	
Balance per transaction register	74,668.87	
Difference	0.00	

The City of Perry
Reconciliation of Bank Statement for
Downtown Development Authority - Synovus
BOOST Donation Account
As of April 30, 2025

Balance per Bank Statement	900.00
Plus deposits not on statement	0.00
Withdrawal - Closing of Boost Acct	(900.00)
Transfer to Operating acct (0398)	

Reconciled bank statement balance	0.00
Balance per transaction register	<u>0.00</u>
Difference	<u><u>0.00</u></u>

J. Holland
MD

Downtown Development Authority
Balance Sheet
May 31, 2025

	General Fund	Capital Projects Fund	Total Governmental Funds
Assets			
Cash & Cash Equivalents	75,139.28	\$ -	\$ 75,139.28
Interest Receivable		-	-
Loan Receivable		-	-
Due from Other Funds	-	-	-
Total Assets	75,139.28	\$ -	\$ 75,139.28
Liabilities and Fund Balances			
Liabilities			
Accounts Payable		\$ -	\$ -
Due to City of Perry	-	-	-
Due to Other Funds	-	-	-
Total Liabilities	-	\$ -	\$ -
Fund Balances			
NonSpendable			
Loan Reveivable	-		\$ -
Reserved for			
MSAB Façade Grant	900.00	-	900.00
Revolving Loan	20,000.00	-	20,000.00
Unreserved	54,239.29	-	54,239.29
Total Fund Balances	75,139.28	\$ -	\$ 75,139.28
Total Liabilities and Fund Balances	75,139.28	\$ -	\$ 75,139.28

DDA Operating

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total Expense
Revenues													
Donation													-
Donation - BOOST													-
Rent													-
Main Street Advisory Board													-
Reimbursement from CVB & Chamber													-
Sale of Asset													-
Revolving Loan Repayment-Principal													-
Revolving Loan Repayment-Interest													-
Miscellaneous													-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures													
Professional Services - Audit													-
Professional Services - Other													-
Contract Labor								8,575.00					8,575.00
Telephone													-
Main St Restricted Account													-
Postage & Freight													-
Advertising	72.00												72.00
Promotions - Other													-
Fraudulent Activity													-
BOOST													-
Dues and Fees													-
Meetings													-
Training													-
General Supplies & Materials													-
Official/Administrative				25.88									-
DDA Revolving Loan													-
Facade Grant					2,000.00	1,500.00	1,500.00	2,500.00					7,500.00
Downtown Feasibility Study										10,000.00			10,000.00
Street Signs													-
Natural Gas Incentive Program	18,203.06		65,451.89				1,855.91						85,510.86
Electricity - Commerce Street Light	46.61	46.61	46.61	46.61	46.46	46.46	46.46	46.59	46.59	46.59	46.59		512.18
Water & Sewer Services													-
Total Expenditures	18,321.67	46.61	65,498.50	72.49	2,046.46	1,546.46	3,402.37	11,121.59	46.59	10,046.59	46.59	-	112,170.04
Excess (deficiency)	(18,321.67)	(46.61)	(65,498.50)	(72.49)	(2,046.46)	(1,546.46)	(3,402.37)	(11,121.59)	(46.59)	(10,046.59)	(46.59)	-	(112,170.04)
Other Financing Sources													
Transfer In - City of Perry (Monthly Allocation)	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00	517.00		5,687.00
Transfer In - City of Perry (Incentive Program)	18,203.06		65,451.89		2,000.00	1,500.00	1,855.91	2,500.00					
Transfer In - Hotel/Motel													-
Transfer In - Capital Projects													-
	18,720.06	517.00	65,968.89	517.00	2,517.00	2,017.00	2,372.91	3,017.00	517.00	517.00	517.00	-	97,197.86
Fund Balance - Beginning	90,137.34	90,535.73	91,006.12	91,476.51	91,921.02	92,391.56	92,862.10	91,832.64	83,728.05	84,198.46	74,668.87	75,139.28	
Fund Balance - Ending	90,535.73	91,006.12	91,476.51	91,921.02	92,391.56	92,862.10	91,832.64	83,728.05	84,198.46	74,668.87	75,139.28	75,139.28	

Operating Account Summary

<u>Date</u>	<u>Activity Description</u>	<u>Amount</u>
	Balance as of 6/30/2024	90,137.34
7/1/2024	Beginning Balance *operating & boost balance	90,137.34
7/3/2024	July City Allocation	517.00
7/3/2024	GA Power Commerce Street lights	(46.61)
7/11/2024	Houston Home Journal ck#5018	(72.00)
7/24/2024	Twelve Eleven Co- Natural Gas Grant (742 Main st) ck#5019	(18,203.06)
7/29/2024	City Reimb for Natural Gas Grant (742 Main st)	18,203.06
8/5/2024	GA Power Commerce Street lights	(46.61)
8/12/2024	August City Allocation	517.00
9/5/2024	GA Power Commerce Street lights	(46.61)
9/9/2024	September City Allocation	517.00
9/24/2024	Natural Gas Grant-Trattoria di Napoli	65,451.89
9/26/2024	Natural Gas Grant-Trattoria di Napoli CK#5020	(65,451.89)
10/3/2024	GA Power Commerce Street lights	(46.61)
10/7/2024	October City Allocation	517.00
10/22/2024	GSCCCA Filing for Mossy Creek DDA Loan	(25.88)
11/1/2024	GA Power Commerce Street lights	(46.46)
11/7/2024	November City Allocation	517.00
11/15/2024	Bank of Dudley Façade Grant	2,000.00
11/15/2024	Bank of Dudley Façade Grant ck#5021	(2,000.00)
12/4/2024	GA Power Commerce Street lights	(46.46)
12/6/2024	December City Allocation	517.00
12/12/2024	Spa Medical & Sole Shoe Façade Grant	1,500.00
12/17/2024	Sole Show Façade Grant ck#5023	(500.00)
12/24/2024	Spa Medical Façade Grant ck#5022	(1,000.00)
1/2/2025	GA Power Commerce Street lights	(46.46)
1/3/2025	Gary Garrard Apprasial Svcs- ck#5024	(1,500.00)
1/9/2025	January City Allocation	517.00
1/28/2025	Natural Gas Grant- Ghost Runner Pizza	1,855.91
1/29/2025	Ghost Runner Natural gas grant- ck#5025	(1,855.91)
2/5/2025	GA Power Commerce Street lights	(46.59)
2/6/2025	February City Allocation	517.00
2/12/2025	Massey Gordon Design Façade Grant ck#5026	(2,500.00)
2/13/2025	Massey Gordon Design Façade Grant	2,500.00
2/28/2025	Moye Electric ck#5027	(8,575.00)
3/5/2025	GA Power Commerce Street lights	(46.59)
3/6/2025	March City Allocation	517.00
4/3/2025	April City Allocation	517.00
4/3/2025	GA Power Commerce Street lights	(46.59)
4/16/2025	ck#5028 Avison Young downtown feasibility study	(10,000.00)
4/23/2025	Withdrawal Closing of Boost (0406)	(900.00)
4/23/2025	Transfer from Boost to Operating (0398)	900.00
5/5/2025	GA Power Commerce Street lights	(46.59)
5/5/2025	May City Allocation	517.00

*Balance as of 4/30/2025 75,139.28

*operating & boost balance

**The City of Perry
Reconciliation of Bank Statement for
Downtown Development Authority Synovus
General Operating Account
As of May 31, 2025**

Less outstanding checks (Payables)

Balance per Bank Statement	74,668.87	Ending Balance:	
Plus deposits not on statement		O/S Deposits:	
COP allocation	517.00		
Less Disbursements:			
GA Power	(46.59)	O/S Disbursements:	
		Checks:	
Reconciled bank statement balance	75,139.28		
Balance per transaction register	<u>75,139.28</u>		
Difference	<u>0.00</u>		